

Validated UPI IDs for Secure Fund Transfers

SEBI has introduced a UPI based mechanism for its registered intermediaries to collect funds from investors. This enables investors to transfer money directly to verified bank accounts, ensuring safer, transparent and more reliable payments.

In line with SEBI guidelines, we now introduce our official validated UPI IDs, through which all payments are securely routed to our verified bank account. So, whenever you add money to your MarketWolf account via UPI, you'll only get a payment request from one of these official handles:

1. marketwolf.rzp.brk@validicici
2. marketwolf.cf.brk@validicici
3. marketwolf.brk@validicici

You can also make payments by scanning our official QR code, which includes a white thumbs-up icon inside a green triangle - a mark of authenticity:

Add all 3 barcodes here.



Note:

- You can continue to transfer funds through the app using UPI, UPI ID, or Net banking.
- If you prefer using QR codes, please send an email with the payment details to support@marketwolf.com after completing the transaction.

Investor FAQs on Validated UPI IDs for Payments to SEBI Registered Intermediaries

Q. Is it compulsory for the investors to use the new handle only?

The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

Q. What should I check while making payment using the new UPI IDs/ QR Code?

The investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID.
5. In order to provide an additional layer of security and help investors verify the authenticity of an entity before proceeding with any financial transaction, SEBI has developed a functionality named “SEBI Check”. You can also cross-check the above details using the “SEBI Check” tool which is available on SEBI website at the following link: <https://siportal.sebi.gov.in/intermediary/sebi-check>.

Q. Do investors also need to obtain new UPI handles to transact in the securities market?

Ans:- No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

Q. Whom to approach if my transaction/ payment fails with the new UPI ID?

Ans:- The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.